



MORNING MANTRA

WHAT'S RISING

BULLS

BEARS

WHAT'S FALLING

Daily Derivatives & Market Report

JUL 17, 2023



Indian equity benchmarks reached at another high levels on Monday, and both Sensex and Nifty finished the session above their psychological 66500 and 19700 levels, respectively. Indices touched fresh high levels for second consecutive day. Sudden spiked up in banking stocks forced the markets to trade jubilantly in last leg of trade. SBI, Wipro, HDFC Bank and Reliance Industries were the prime gainers among heavy-weights, kept the markets higher in a day. Traders totally ignored India's trade deficit data. As for broader indices, the BSE Mid cap index ended with limited gains, while Small cap index ended with hefty gains on Monday.

After making slightly positive start, markets extended their gains even after India's exports contracted by 22 per cent, the steepest decline in the last three years, to \$32.97 billion in June on account of global demand slowdown, especially in the Western markets like the US and Europe. Traders took support as the Reserve Bank of India said India's foreign exchange reserves jumped \$1.229 billion to \$596.28 billion in the week ended July 7. Indices continued their gaining momentum in afternoon session, as some optimism came with Union Minister Rajeev Chandrasekhar hailing India's remarkable progress in building unicorns and startups and prophesized that the next 4-5 years will witness substantial growth for such enterprises and the startups in the country will increase by 10 times. Besides, data from the National Securities Depository (NSDL) showed that foreign portfolio investors (FPIs) have remained net buyers in Indian stock markets for the fifth straight month. FPIs bought Indian stocks worth Rs 7,936 crore, Rs 11,631 crore, Rs 43,838 crore, and Rs 47,148 crore in March, April, May, and June, respectively. In July too they have been firm and so far in the month infused funds worth Rs 30,660 crore. In last leg of trade, markets magnified their gains to scale fresh highs. Traders remain energized as India and the US committed to strengthening bilateral ties and actively pursue the G20 agenda, which includes taking coordinated action to deal with climate change and look forward to alternate mechanisms to fund energy transition.

On the global front, European markets were trading lower as luxury group Richemont slumped on weaker-than-expected organic sales growth. Asian markets ended mixed as China published mixed data, adding to concerns about economic recovery in the world's second-largest economy. Back home, Society of Indian Automobile Manufacturers (SIAM) in its latest data has indicated that automobile exports from India declined 28 per cent in the April-June period this year (Q1FY24) hit by monetary crisis in Africa and various other developing countries.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	66589.93	529.03	0.80
NIFTY	19711.45	146.95	0.75
MIDCAP	29477.41	84.41	0.29
SMLCAP	33986.98	285.08	0.85
BSEFMC	19183.34	9.41	0.05
AUTO	35665.06	-124.90	-0.35
POWER	3983.29	10.95	0.28
REALTY	4317.92	-4.88	-0.12
BSE IT	31378.17	81.81	0.26
BANKEX	51291.95	732.33	1.45
OIL GAS	19137.22	72.59	0.38
METAL	21445.21	36.05	0.17
INDIA VIX	11.32	0.64	5.99

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1646	823	66
BSE	2068	1606	182

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4440	4516	(2)
NSE CASH	71589	67004	7
NSE F&O	23904830	17016535	40

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	24.14	4.82	1.29
SENSEX	25.94	3.71	1.20

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7183	7119	64
FII	8286	8213	73

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3213.05	2995.21	218
Index Options	1311610.37	1307816.96	3793
Stock Futures	12734.20	12692.96	41
Stock Options	27692.45	27899.48	(207)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.54	1.33
BANK NIFTY	1.45	0.86

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	99.80	99.98	-0.18

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.076	7.089	-0.18
USA	3.787	3.819	-0.84

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1958.83	4.19	0.21
Silver	24.86	-0.06	-0.27
Crude-Oil	74.23	-1.19	-1.58
Brent-Crude	78.60	-1.27	-1.59

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES				
Expiry		Close	Change Points	% Change
27 JUL-23	USD-INR	82.08	-0.12	-0.14
27 JUL-23	EUR-INR	92.25	-0.04	-0.04
27 JUL-23	GBP-INR	107.36	-0.42	-0.39
27 JUL-23	JPY- INR	59.46	-0.04	-0.07

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS						
Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19711	19500	19606	19669	19775	19838
SENSEX	66590	65780	66185	66421	66826	67061
NIFTY FUTURES	19721	19544	19633	19686	19774	19828
BANK NIFTY	45450	44372	44911	45234	45772	46095
CNX IT	31042	30315	30678	31168	31531	32021
CNX MIDCAP	36641	36489	36565	36666	36742	36843
CNX SMALLCAP	11424	11348	11386	11425	11463	11502
INDIA VIX	11.32	9.32	10.32	10.86	11.86	12.40

INDEX TREND ANALYSIS			
Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 18-07-2022	
DELTACORP, IBULHSGFIN, MANAPPURAM, RBLBANK	

TECHNICAL VIEWS



NIFTY

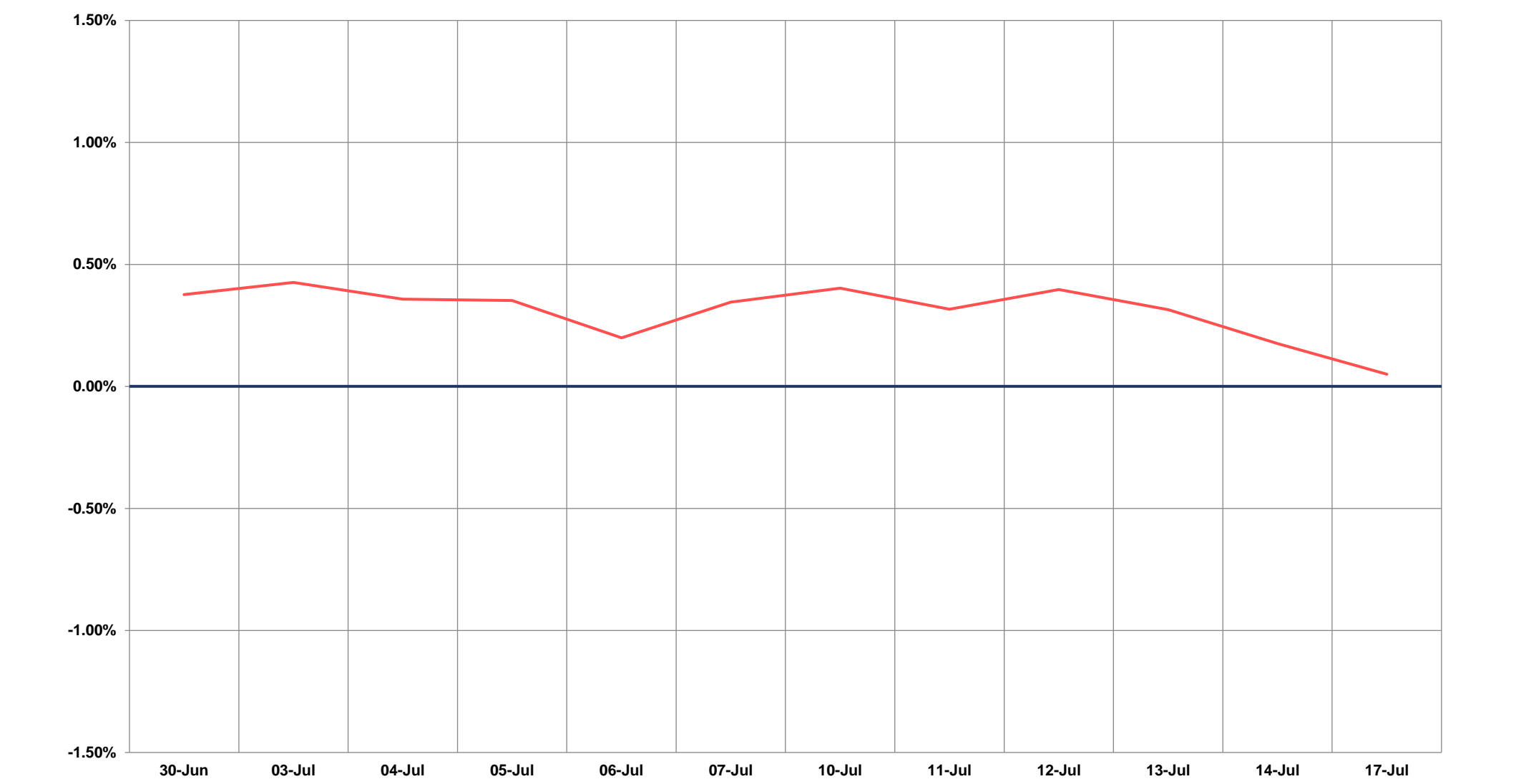
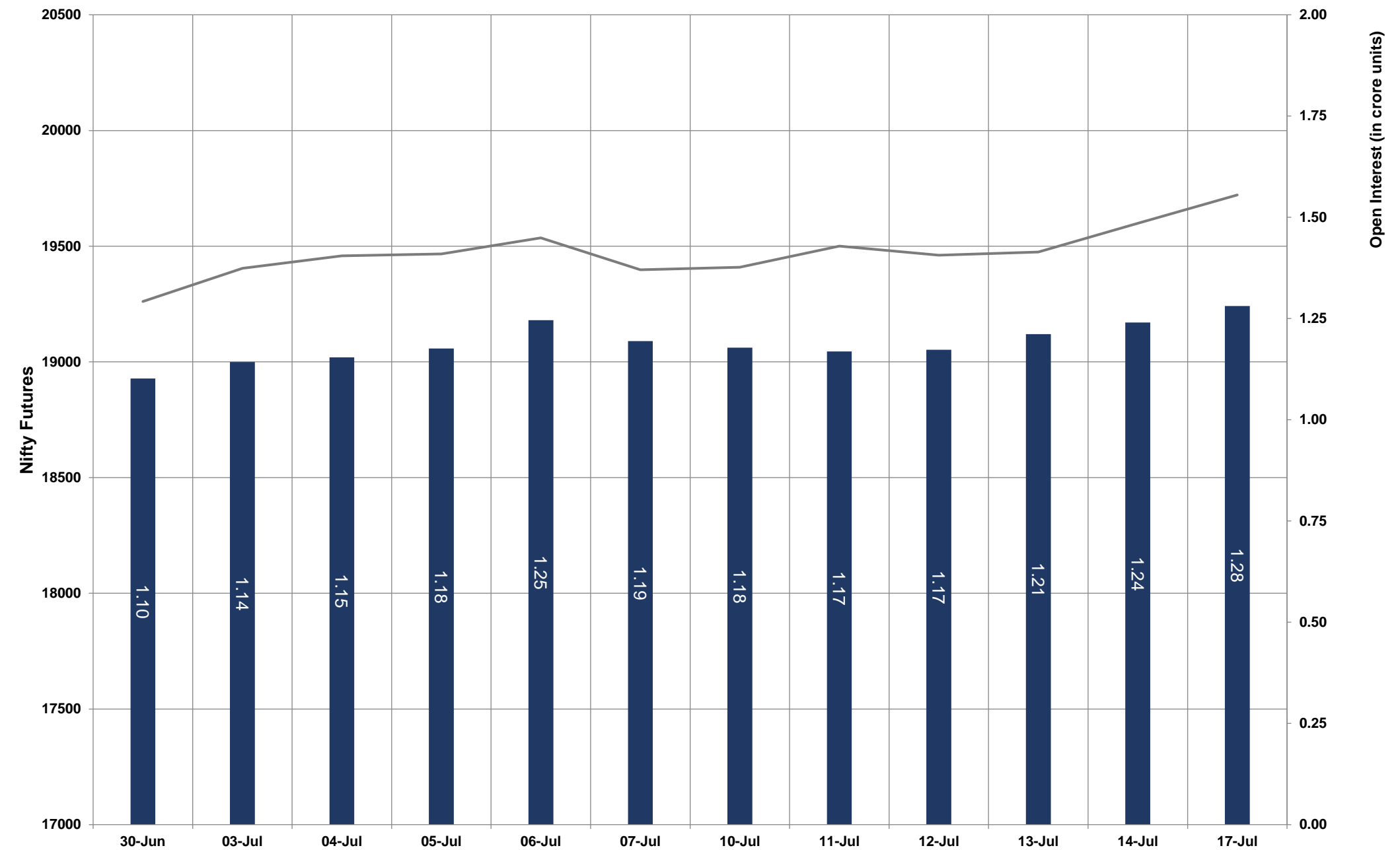


- Nifty Cash = **19711.45 (0.75%)**
- Resistance levels = **19770** and **19930**
- Support levels = **19550** and **19400**

TECHNICAL VIEWS



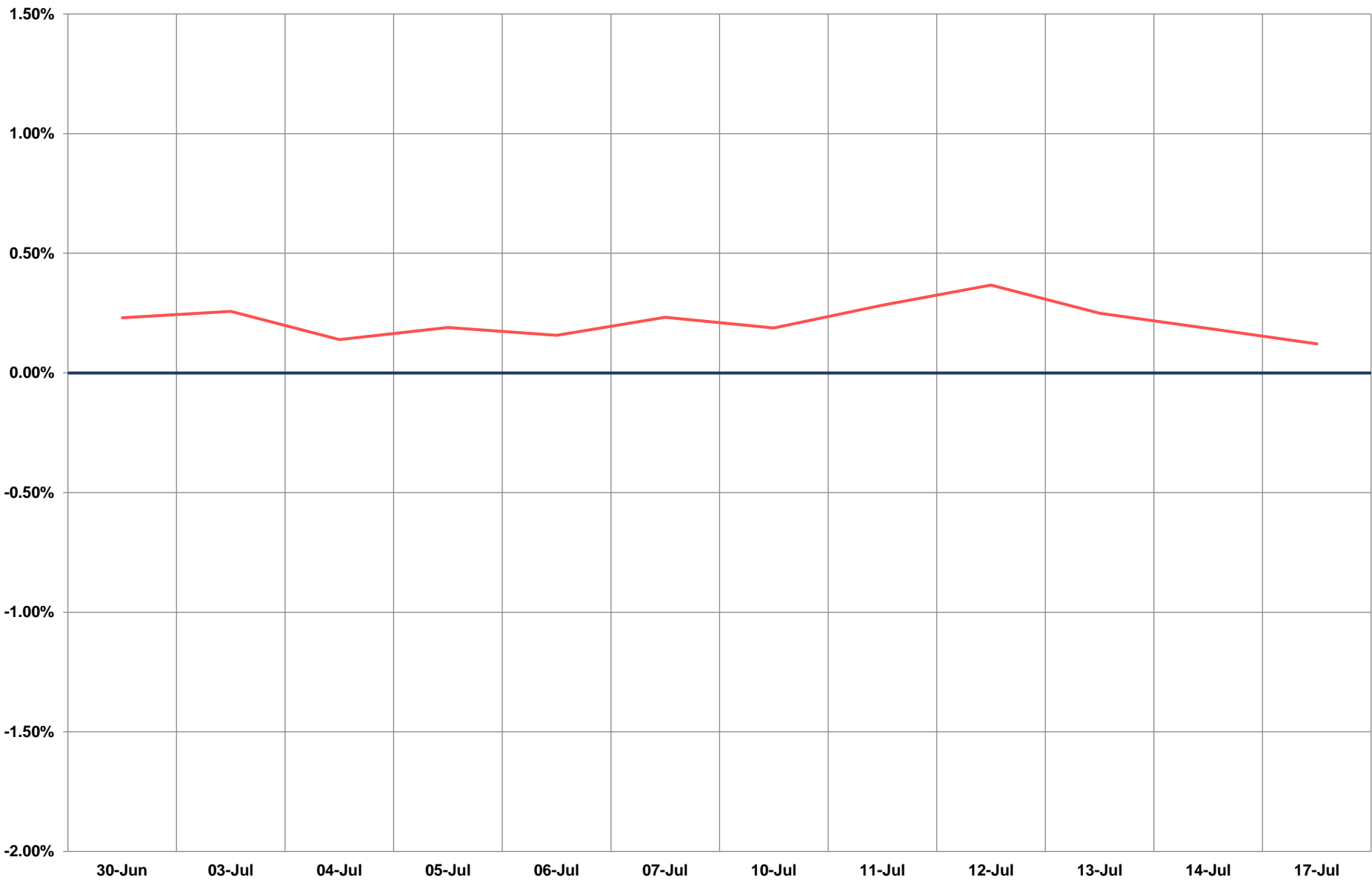
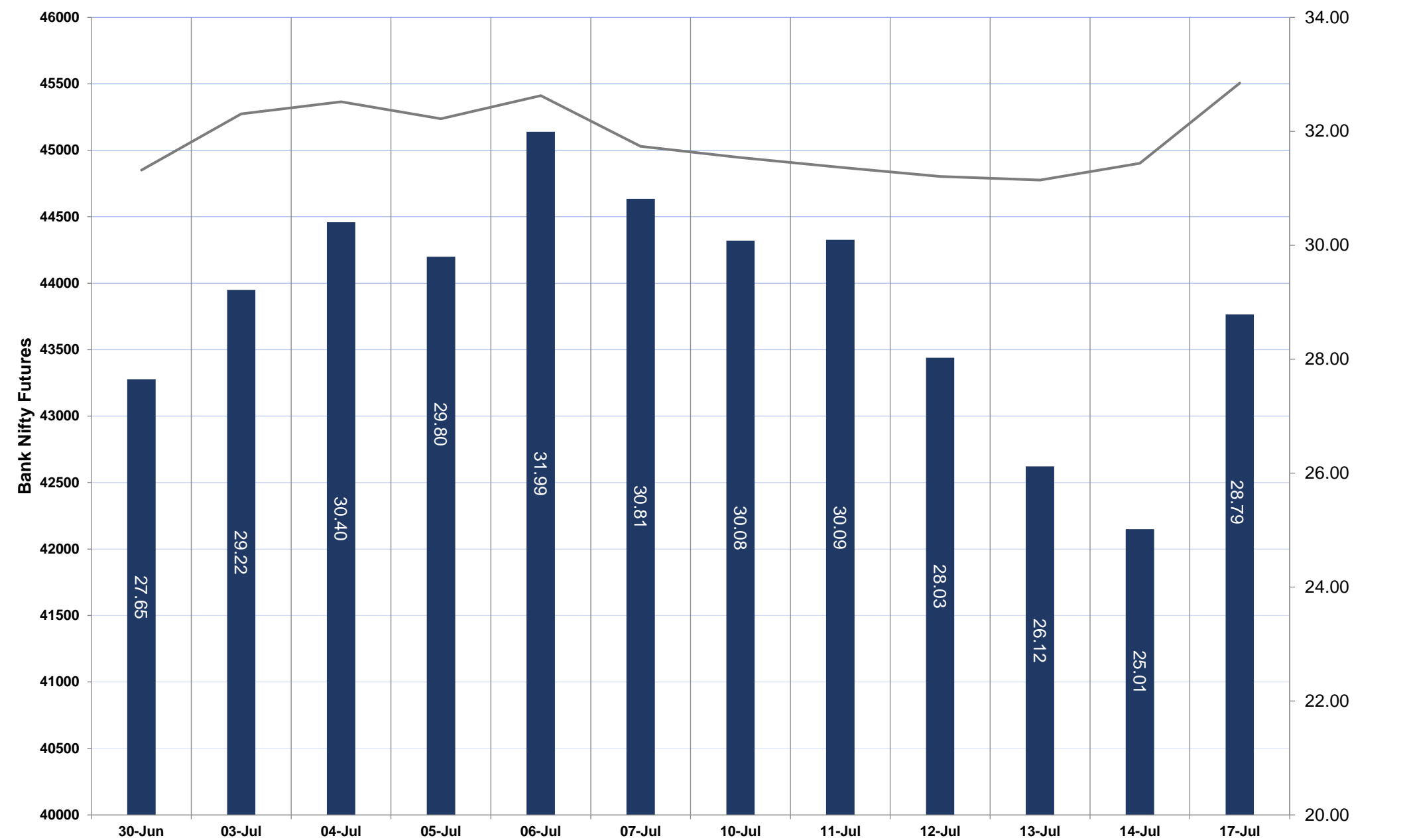
NIFTY FUTURES



TECHNICAL VIEWS



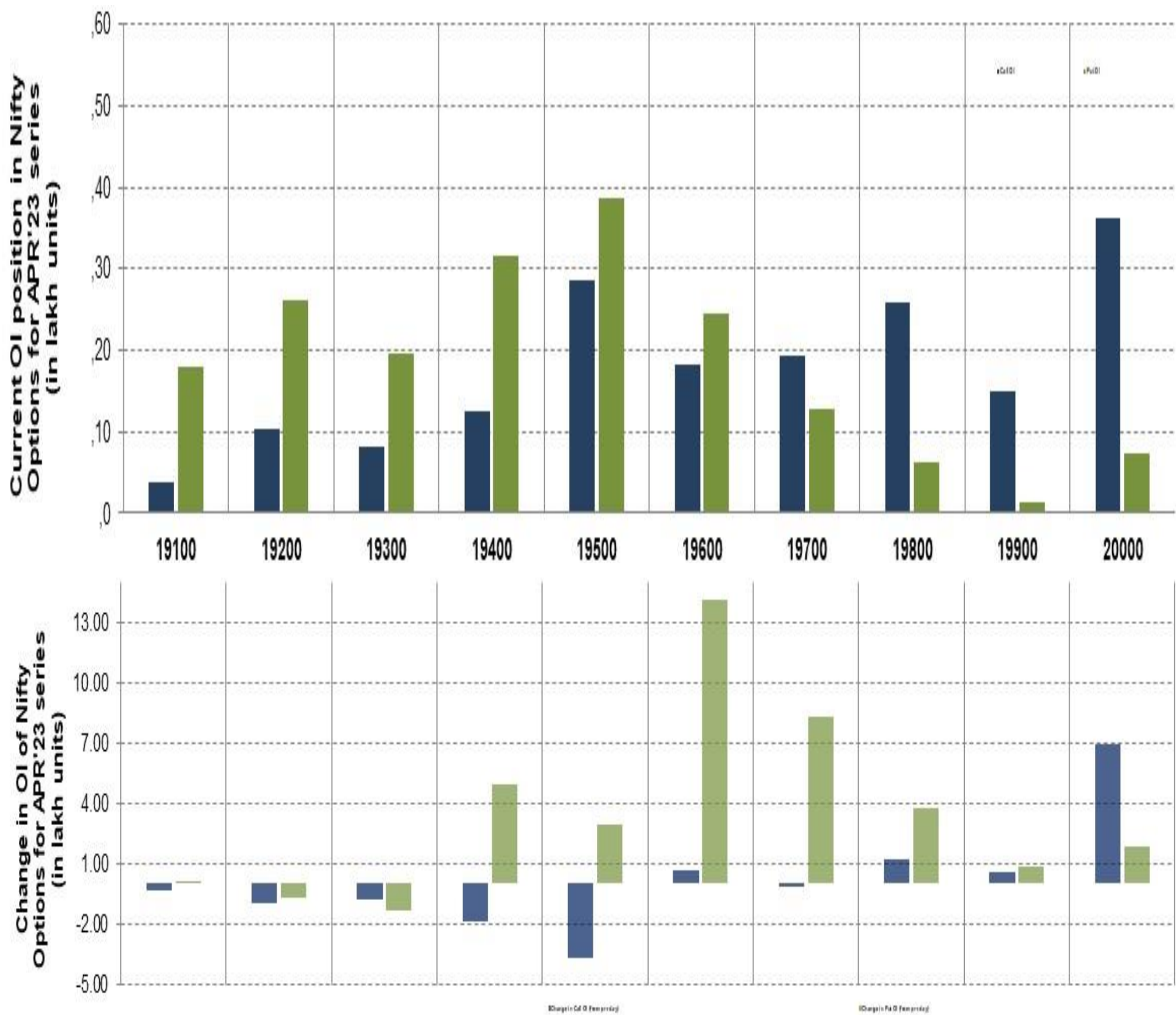
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.69 million in Open Interests is **Strike Price of 20000**
- **Most Active Nifty Put** with an addition of 1.41 millions in Open Interests is **Strike Price of 19600**
- **Maximum Open Interest an outstanding** was 3.61 millions for Calls at **Strike Price of 20000**
- **Maximum Open Interest an outstanding** was 3.85 millions for puts at **Strike Price of 19500**

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